

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department - WSHP – Loan Rs.5,49,00,000/- drawn from LIC of India during the year 1994-95, under Loan Code No.207/48 for execution of Housing Programme for Urban poor – Payment of installment of Principal and Interest, falling due on 15.05.2014 – Administrative Sanction - Orders – Issued.

HOUSING (U&IAY.A1) DEPARTMENT

G.O.Rt.No 132

Dated:08.05.2014

Read the following:-

1. From the Commissioner, WSHP., AP., Hyd., Lr.Rc.No.A2/576/ 2013 /WSHP, dt.10.04.2014.
2. G.O.Rt No.1570, Fin (DCM-III) Dept, Dated:06.05.2014.

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In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, has requested the Government to sanction an amount of Rs. 28,68,525/- towards payment of installment of Principal and Interest on the loans obtained from Life Insurance Corporation of India, during the year 1994-95. The Finance (DCM-III) Department have issued B.R.O. for an amount of Rs.28,68,525/- (Rupees Twenty eight lakhs Sixty eight Thousand Five hundred and twenty five only) towards payment of installment of principal and interest due on 15.05.2014 vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government here by accord administrative sanction for Rs.27,45,000/-(Rupees Twenty Seven Lakhs Forty Five thousand only) and Rs.1,23,525/-(Rupees One Lakh Twenty three thousand Five hundred and twenty five only), towards payment of installment of Principal and interest on the loans obtained from L.I.C. of India, Mumbai.

3. The expenditure of Rs. 27,45,000/-(Rupees Twenty Seven Lakhs Forty Five thousand only) is towards payment of Principal on the above loan shall be debited to the following head of account.

6003	- Internal debt of the State Government(Charged)
MH-103	- Loans from LIC of India
SH-(04)	- Loans from LIC of India administered by Municipal Administration and Urban Development Department
560	- Repayment of borrowings.

4. The expenditure of Rs. 1,23,525/-(Rupees One Lakh Twenty three thousand Five hundred and twenty five only) is towards payment of interest on the above loan shall be debited to the following head of account.

2049	- Interest payments (Charged)
01	- Interest on internal debts
MH-200	- Interest on other internal debts
SH-(16)	- Interest on loans from LIC of India administered by Housing Department for Urban Housing Corporation
450	- Interest.

(P.T.O.)

5. The amount sanctioned in para (2) above, as detailed in paras 3 & 4 above, is in relaxation of Quarterly regulation orders. The procedure for drawl of funds is Loan Bill. The Junior Accounts Officer, Office of the Commissioner, Weaker Sections Housing Programme is Drawing Officer.

6. The Commissioner, Weaker Sections Housing Programme, Andhra Pradesh, Hyderabad is authorized to draw the said amount and to place the same at the disposal of the Managing Director, A.P. State Housing Corporation Ltd., Hyderabad by way of cheque for payment to the LIC of India, Mumbai on or before 15.05.2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner,
Weaker Sections Housing Programme, Hyderabad.
The Managing Director,
A.P. State Housing Corporation Ltd., Hyderabad

Copy to:

The D.T.A, Hyderabad.
The Pay and Accounts Officer, A.P., Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (DCM.III) Department
The Executive Director,
LIC of India, Mumbai.
SC/SF

//FORWARDED : : BY ORDER//

SECTION OFFICER